



2016 – 2020 Capital Improvements Plan

City Council
6/22/2015

2016-2020 CIP

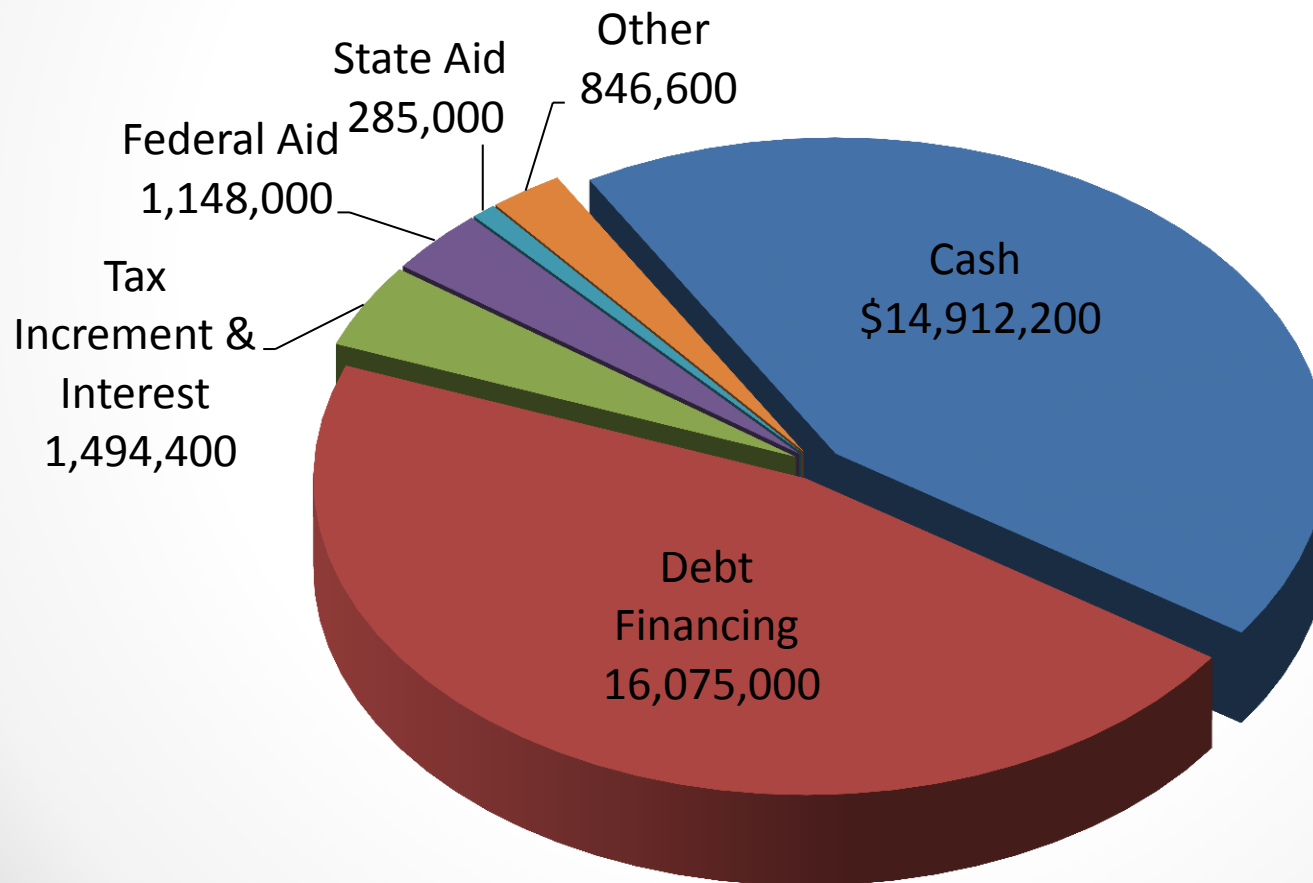
Guiding Principals and Strategies



- Resources should be provided for the maintenance of existing infrastructure and facilities; and timely replacement of equipment.
- Resources should be provided for the continued growth of our community.
- Financing of the plan should be consistent with City Council policies on debt and fund balance.
- The Capital Improvements Plan (CIP) is a plan and as such needs to be flexible.

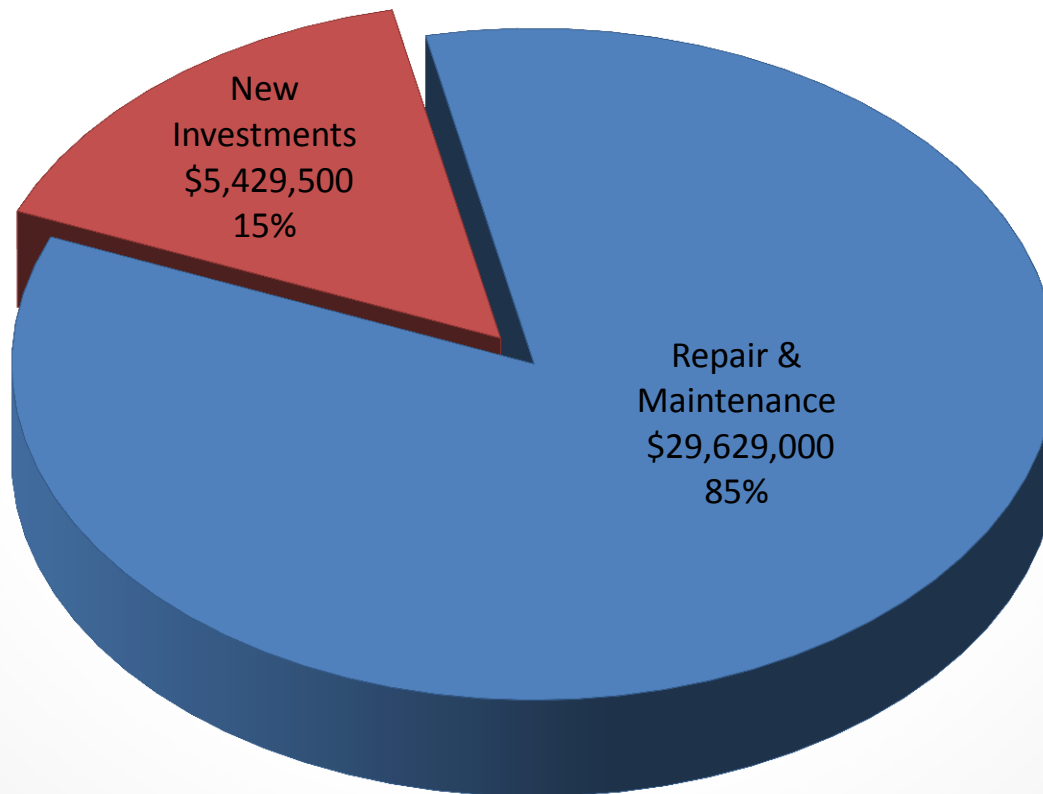
2016-2020 CIP

2016 Proposed Sources of Funds



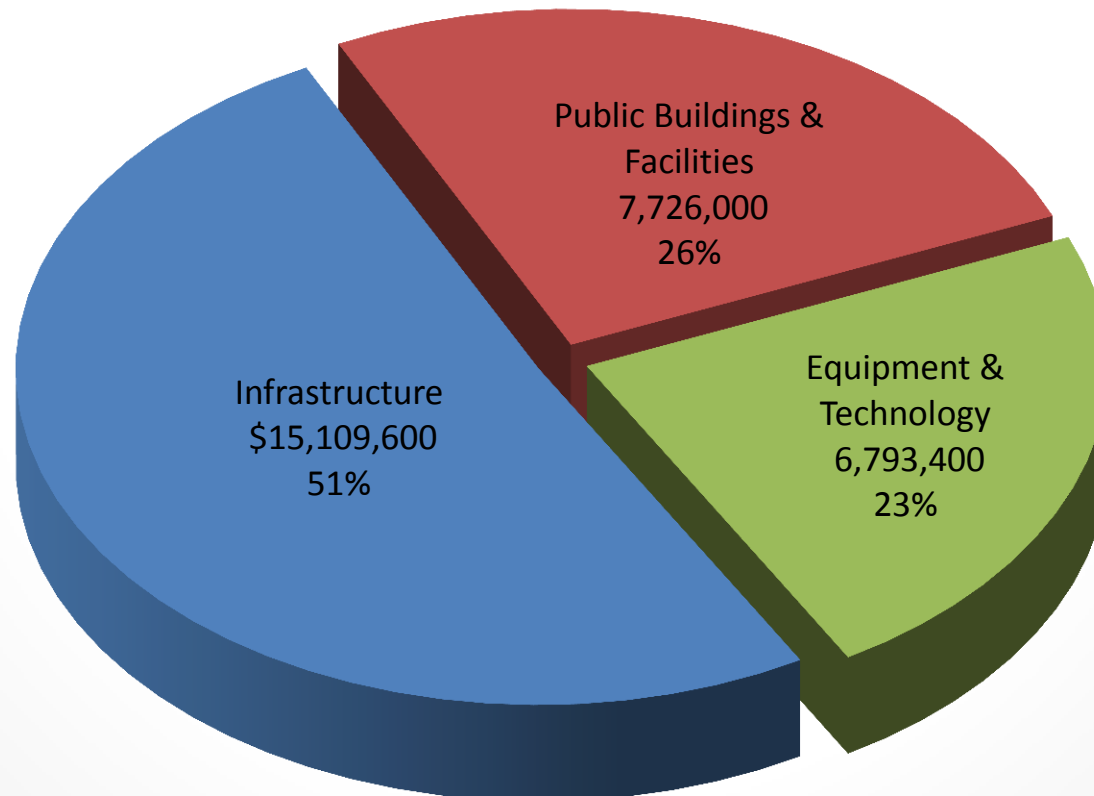
2016-2020 CIP

2016 Proposed Uses of Funds



2016-2020 CIP

2016 Proposed Repair and Maint.



2016-2020 CIP

2016 Proposed Repair and Maint.



Infrastructure

Street Network

Water System

Storm Water System

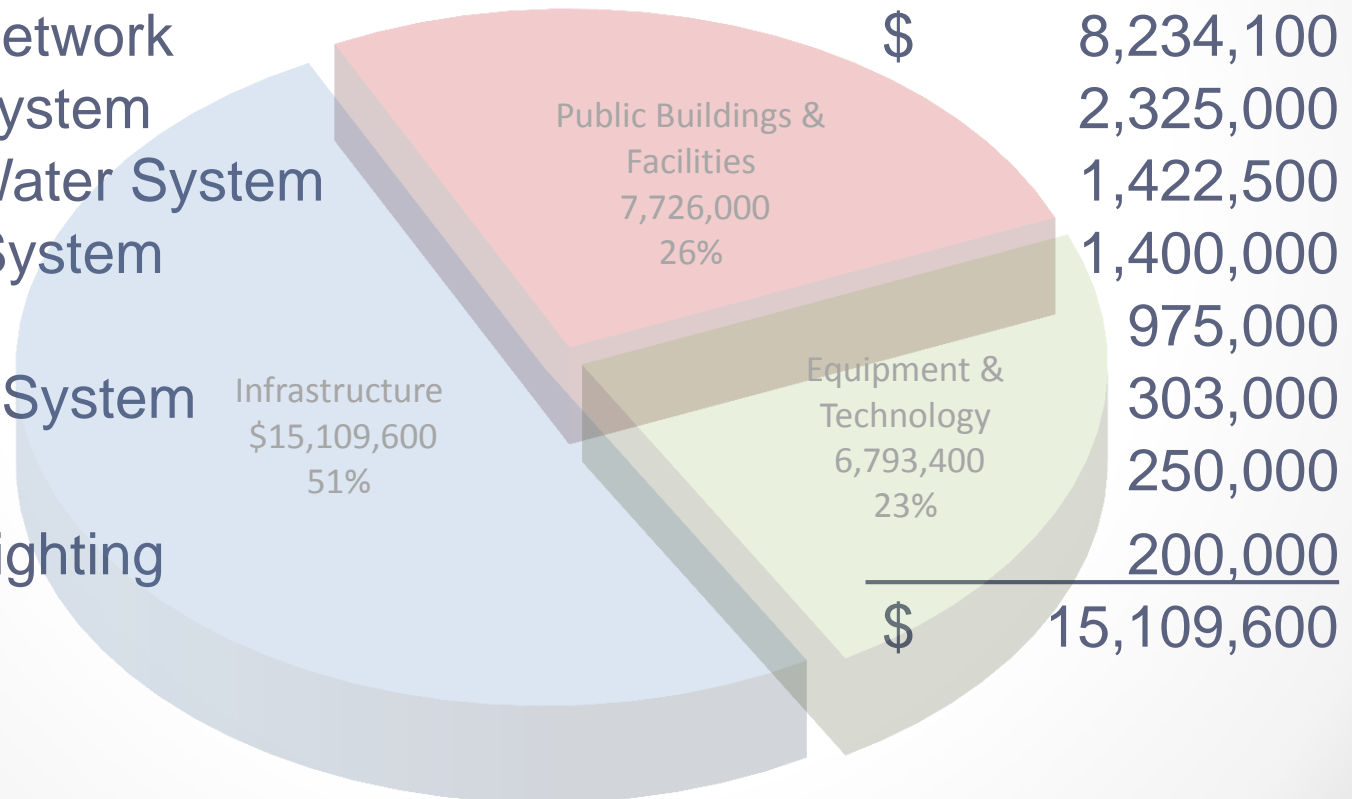
Sewer System

Bridges

Parking System

Alleys

Street Lighting



2016-2020 CIP

2016 Proposed Repair and Maint.



Public Buildings & Facilities

Fire Services

Central Maintenance

City Hall

Transit System

Parks

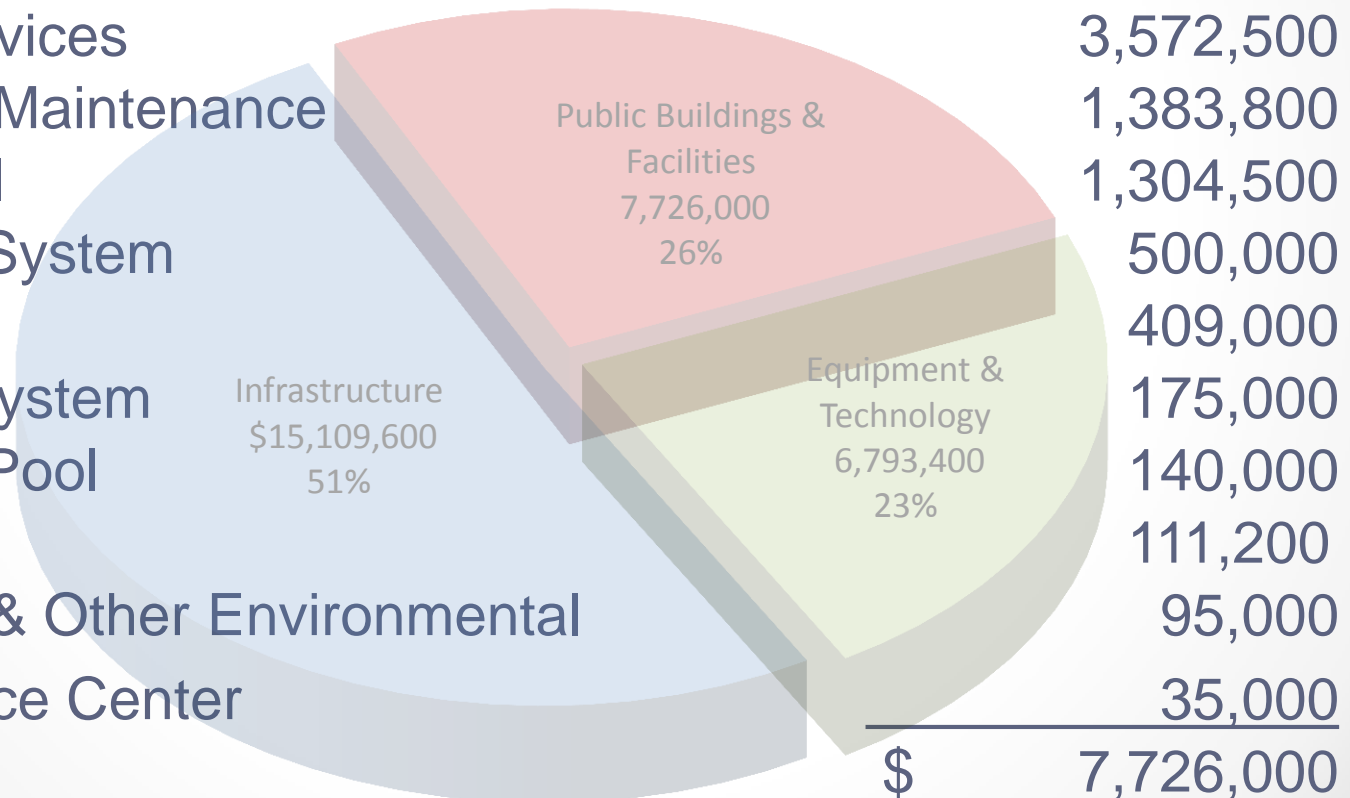
Water System

Fairfax Pool

Library

Landfill & Other Environmental

Hobbs Ice Center



3,572,500

1,383,800

1,304,500

500,000

409,000

175,000

140,000

111,200

95,000

35,000

2016-2020 CIP

2016 Proposed Repair and Maint.



Equipment & Technology

Central Maintenance

Fire Services

Police Services

Transit System

Water System

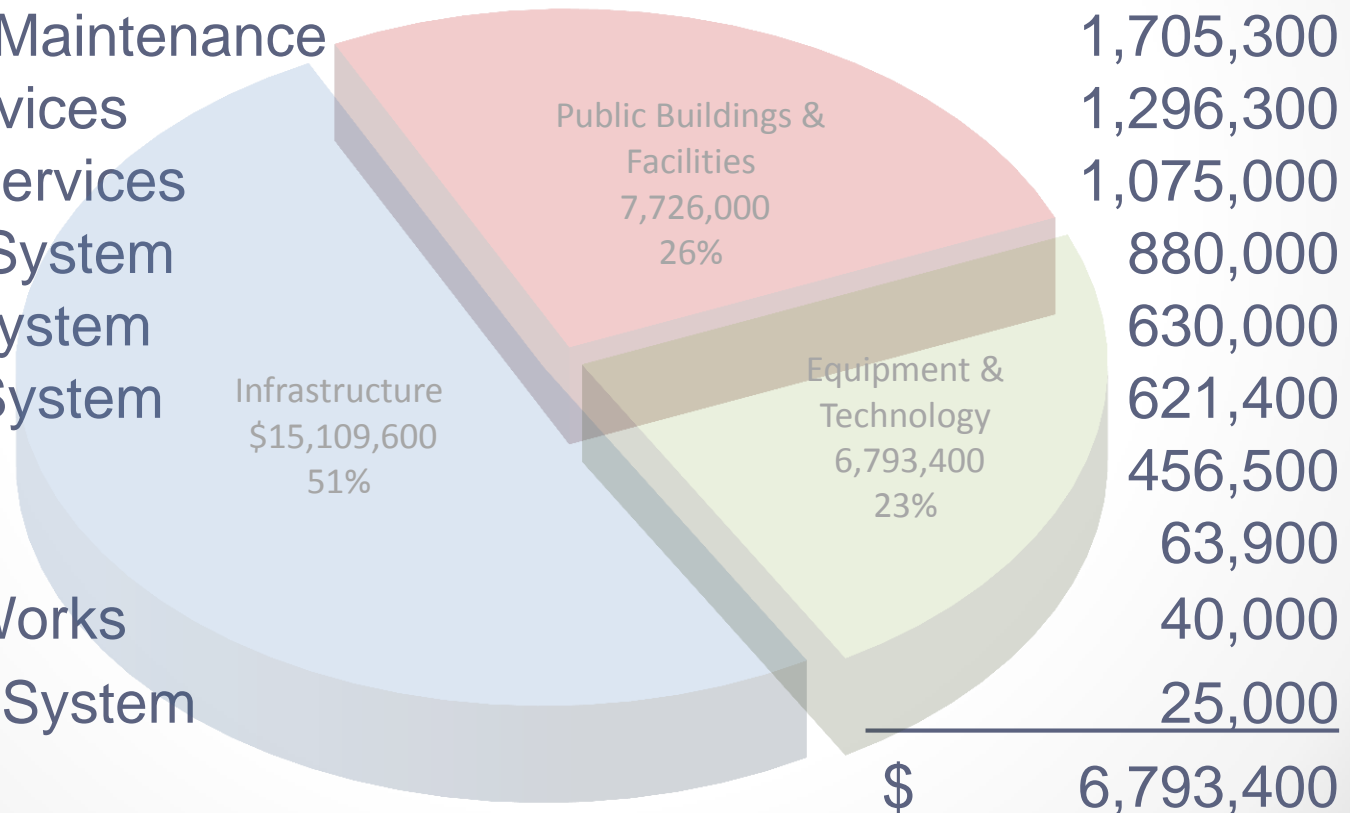
Sewer System

MIS

Library

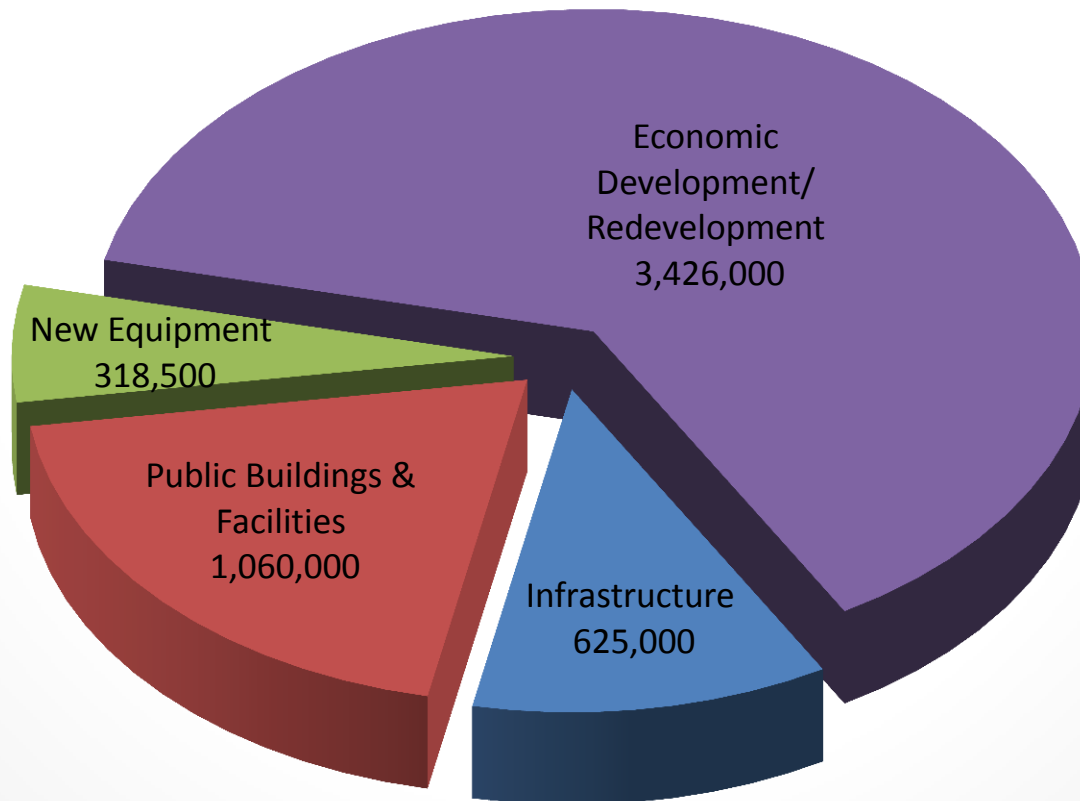
Public Works

Parking System



2016-2020 CIP

New Investment



2016-2020 CIP

2016 Proposed New Investments



Infrastructure

Downtown Riverwalk

600,000

Wayfinding Signage

25,000

Economic Development/Redevelopment

Economic
Development/
Redevelopment

\$

625,000

New Equipment

318,500

Public Buildings &
Facilities

1,060,000

Infrastructure

625,000

3,426,000

3,426,000

2016-2020 CIP

2016 Proposed New Investments



Public Buildings & Facilities

Parks & Recreation

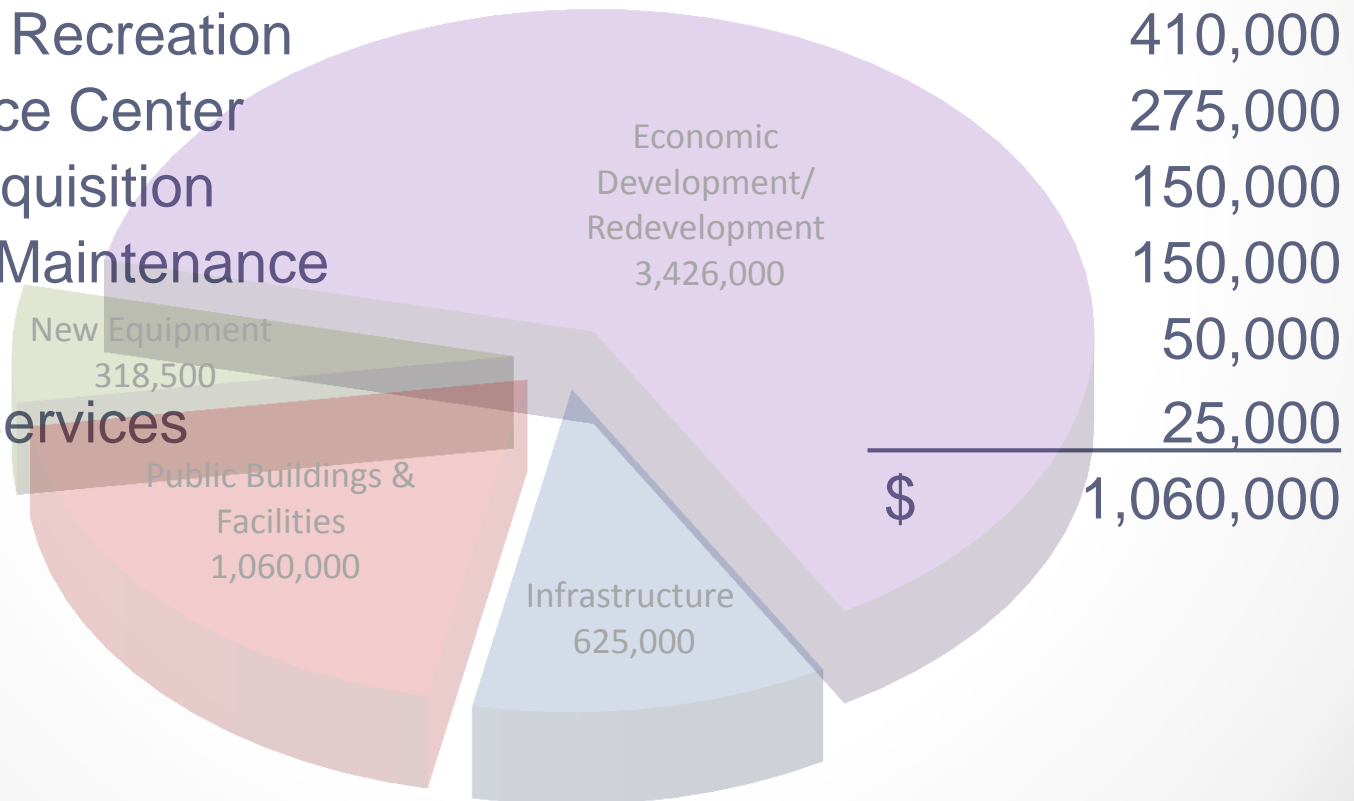
Hobbs Ice Center

Land Acquisition

Central Maintenance

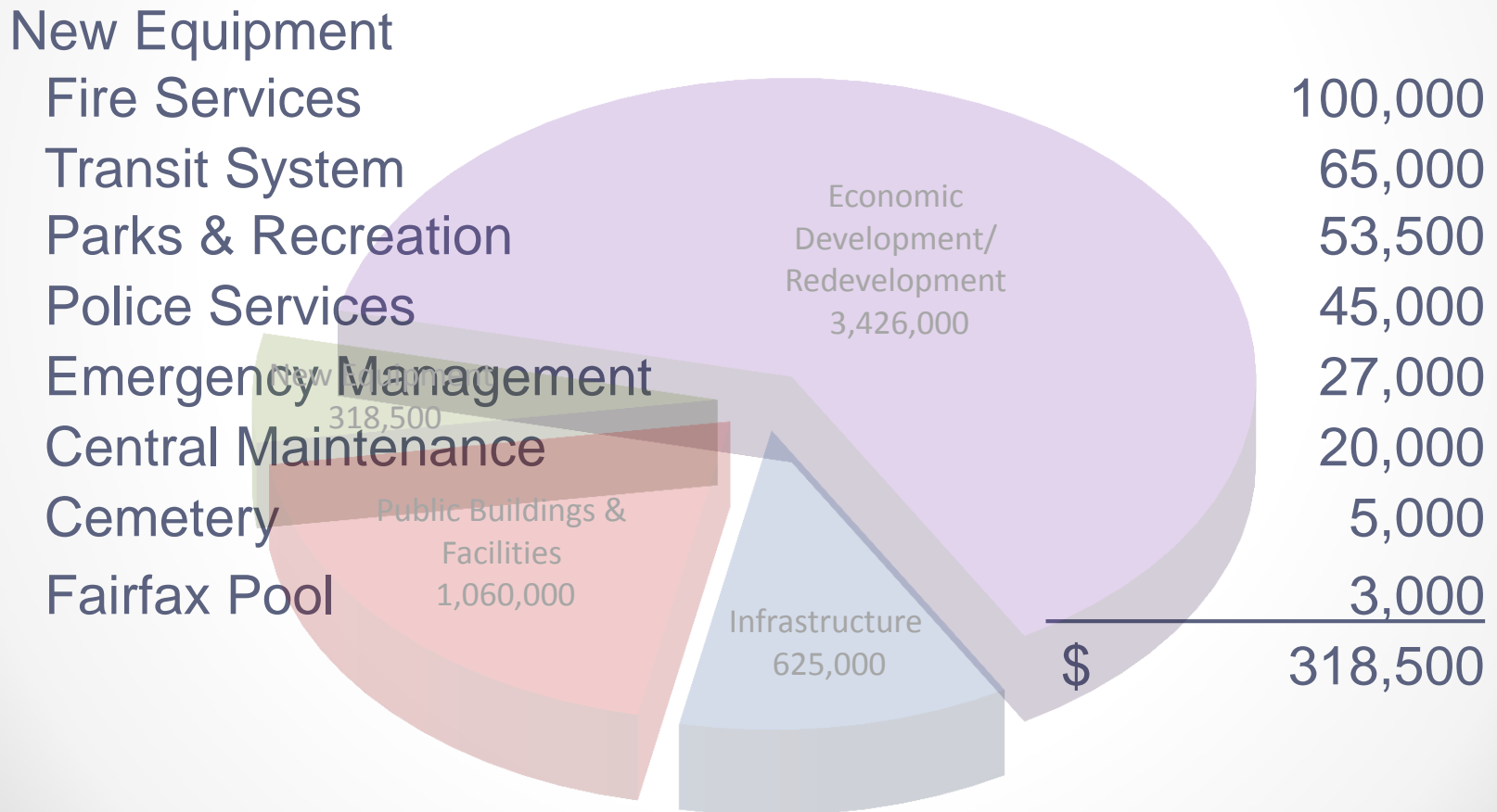
MIS

Police Services

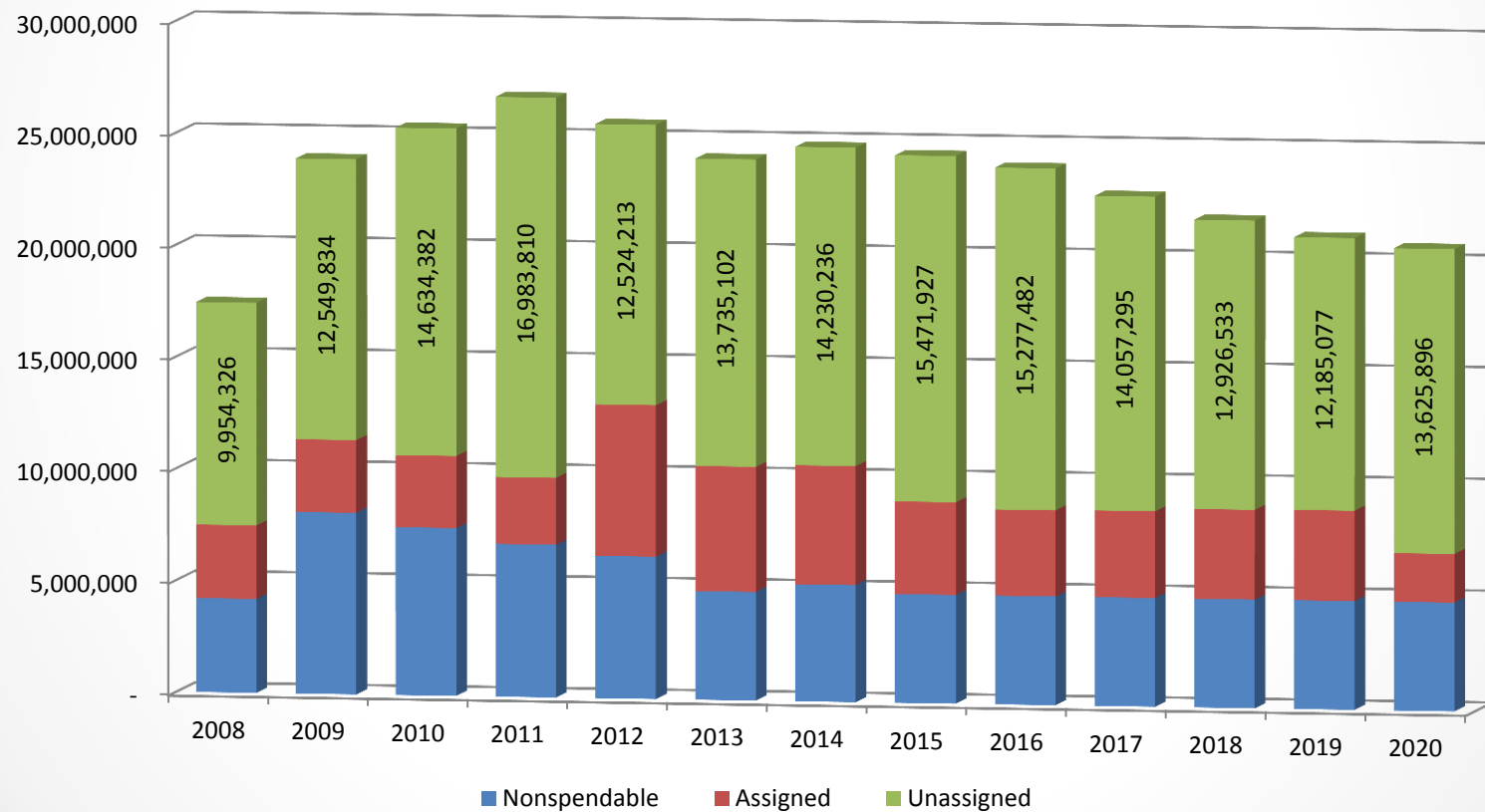


2016-2020 CIP

2016 Proposed New Investments



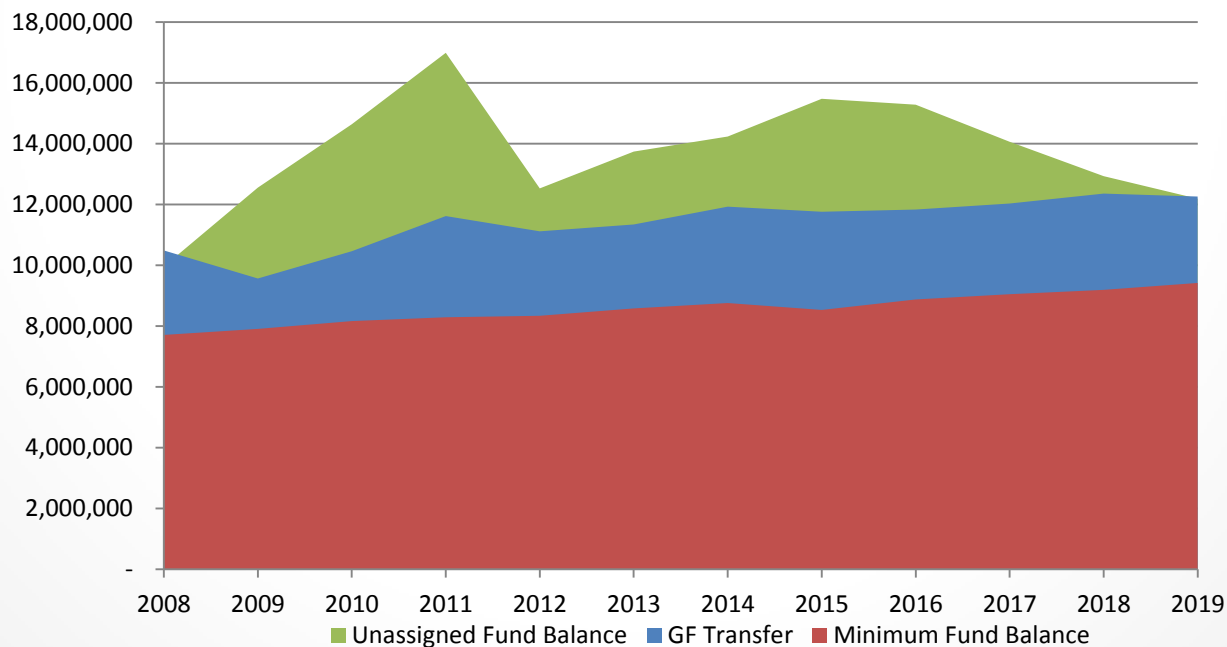
2016-2020 CIP Projected Fund Balance



2016-2020 CIP Fund Balance Policy



- Funds in excess of 15% of the minimum unassigned fund balance may be considered to supplement “pay as you go” capital outlay expenditures

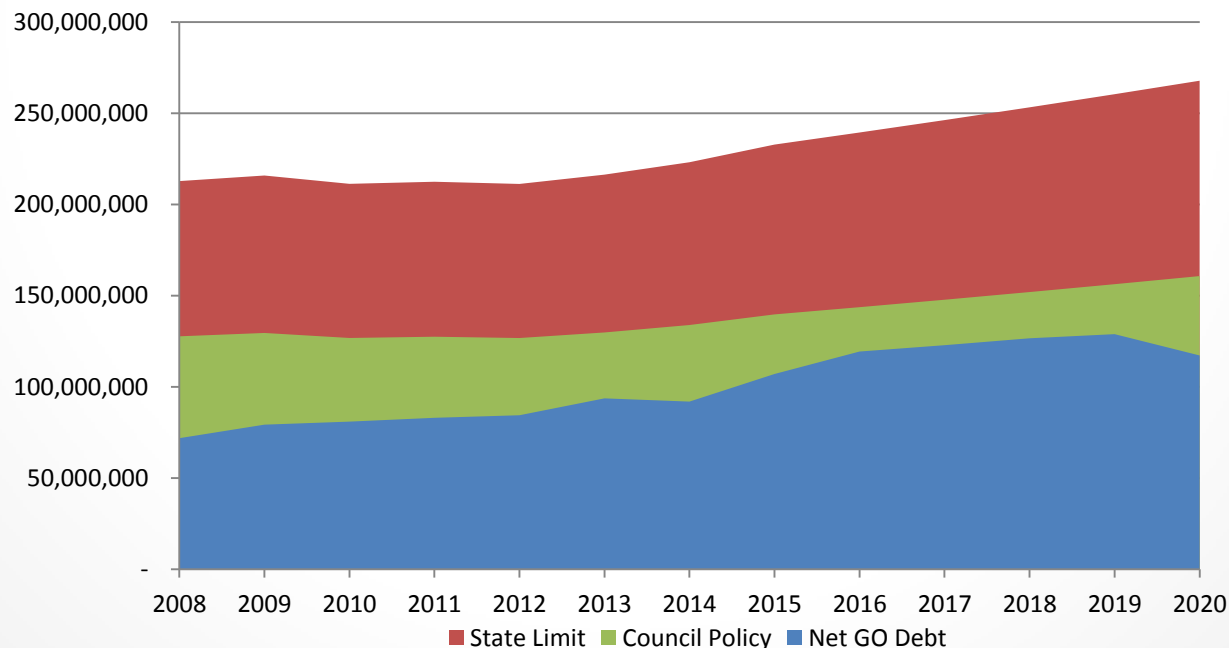


2016-2020 CIP

General Obligation Debt Policy



- The City has set an internal debt goal, which seeks to remain below 3 percent (60% of the maximum allowed by State Statutes)

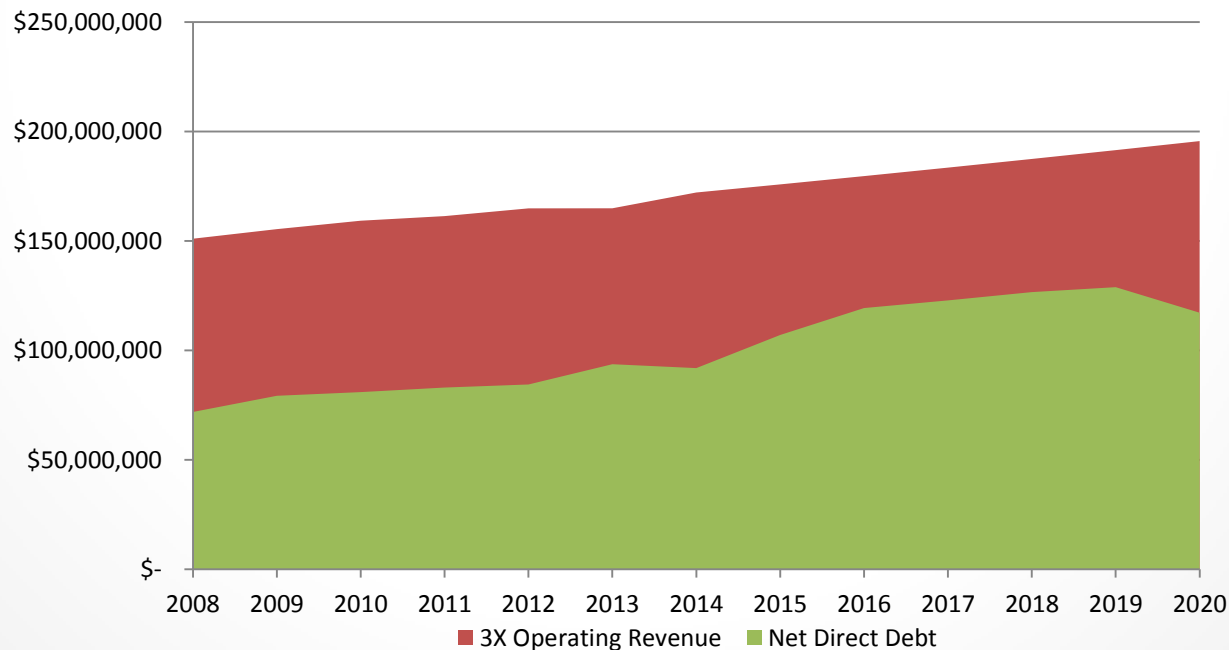


2016-2020 CIP

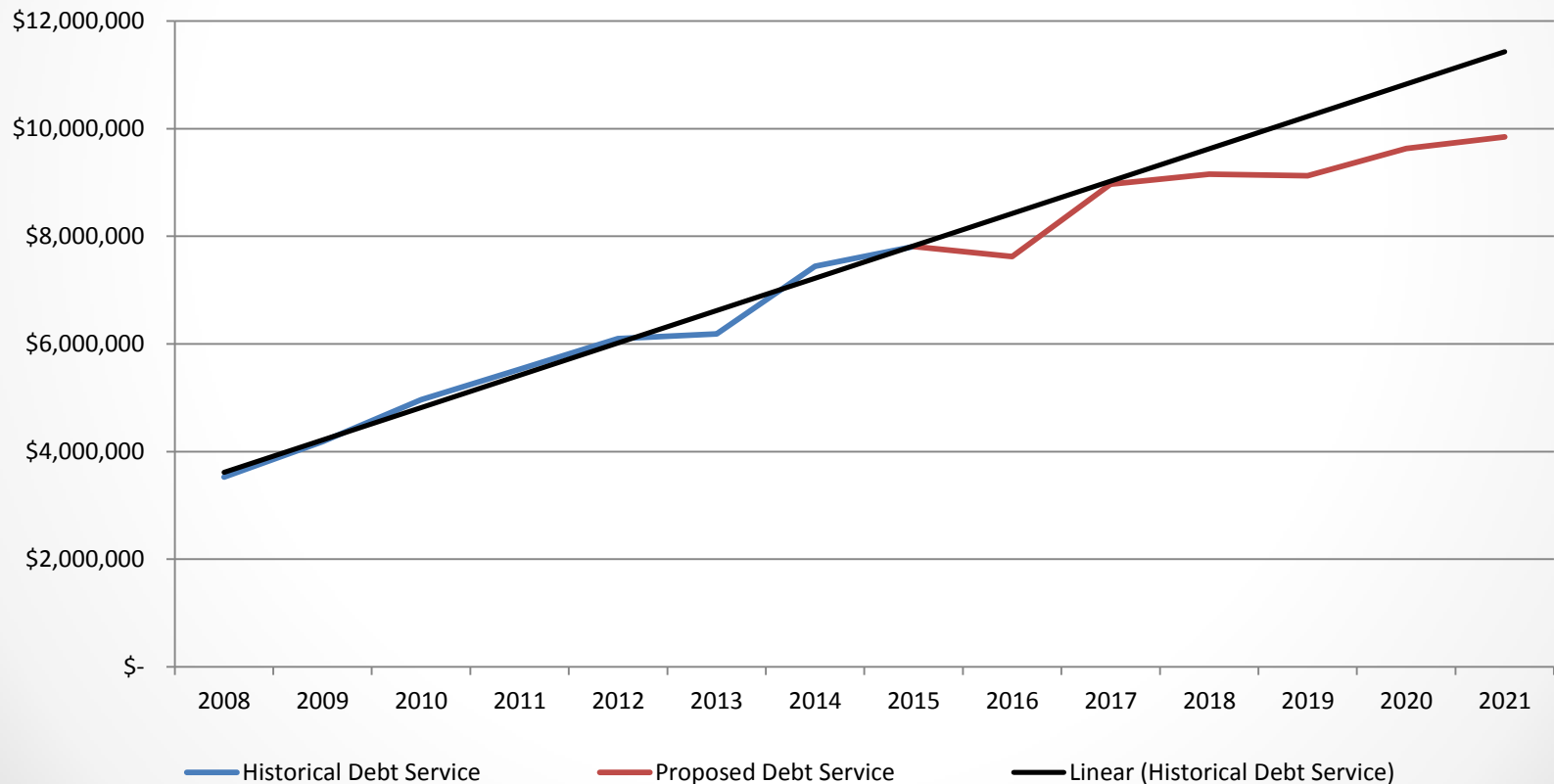
General Obligation Debt Policy



- Net Direct Debt should not exceed three times (3X) the operating revenues of the City



2016-2020 CIP Projected Debt Service

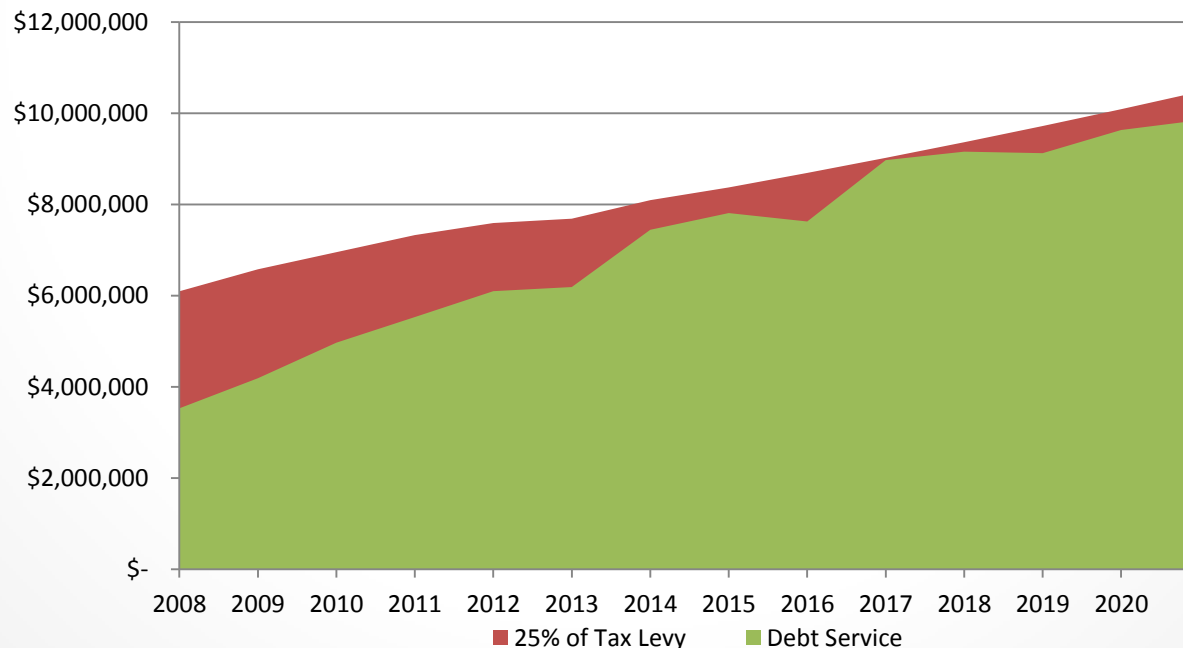


2016-2020 CIP

General Fund Debt Service Policy



- The levy for debt service shall be no greater than 25% of the total levy, with an effort to maintain the levy at a proportionate, even level for tax rate stabilization



2016-2020 CIP Review Schedule



March 16	CIP packets distributed to departments
March 17 – April 24	Departments prepare CIP requests
April 24	Council suggested projects due
April 27 – May 29	City Manager reviews department's CIP requests
June 1 – June 19	Finance prepares CIP
June 22	City Council receives recommended CIP/presentation of CIP
July 13 (5pm)	Public input/City Council work session #1
July 20 (5pm)	City Council work session #2 (if necessary)
July 22	Parks & Waterways Commission reviews and recommends Parks CIP
August 17	Plan Commission reviews and recommends CIP
August 19	Transit Commission reviews and recommends transit's CIP
August 25	City Council adopts recommended CIP